



JENNIFER M. GRANHOLM  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF MANAGEMENT & BUDGET  
LANSING

MITCH IRWIN  
DIRECTOR

November 22, 2004

MEMORANDUM

TO: ALL DEPARTMENTS

FROM: Debbie Roberts, Manager  
State Building Authority

SUBJECT: Employee Dishonesty Bond

---

COVERAGE: Employee Dishonesty Bond

LIMIT: \$5,000,000

DEDUCTIBLE: \$500,000

POLICY PERIOD: October 1, 2004 to October 1, 2005

The Employee Dishonesty Bond provides coverage for losses sustained through any fraudulent or dishonest act or acts committed by any of the employees of the State of Michigan, acting alone or in collusion with others, in excess of the \$500,000 deductible.

Any questions regarding coverages or premiums should be directed to Steve Davis at (517) 373-3808.